

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**PERFORMANCE AND COMPENSATION COMMITTEE**

**March 16, 2009**

**1:00 p.m.  
or Upon Adjournment or Recess  
of the Investment Committee, Whichever is Later**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**COMMITTEE MEMBERS**

Priya Mathur, Chair  
Tony Oliveira, Vice Chair  
David Gilb  
Louis F. Moret  
Kurato Shimada  
Charles Valdes

**AGENDA**

- |                           |  |
|---------------------------|--|
|                           | 1. Call to Order and Roll Call   |
|                           | 2. Approval of the February 17, 2009 Performance and Compensation Committee Meeting Minutes                          |
|                           | 3. Election of Committee Chair and Vice Chair  |
| Action/Chris O'Brien      | 4. 2008-2009 Performance Plan for Recently Appointed Chief Executive Officer (First Reading)                         |
| Action/Chris O'Brien      | 5. 2008-2009 Performance Plan for Interim Chief Operating Investment Officer (First Reading)                         |
| Action/Chris O'Brien      | 6. 2008-2009 Performance Plans for Recently Appointed Senior Portfolio Manager and Portfolio Manager (First Reading) |
| Action/Danny Brown        | 7. AB 53 (Portantino)  |
| Information/Chris O'Brien | 8. Human Resources Division Report   |
| Action/Chris O'Brien      | 9. Proposed May 2009 Agenda  |
|                           | 10. Public Comment   |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.